TAM24569 21R S.L.C.

118TH CONGRESS 2D SESSION

S. J. RES.

Providing for congressional disapproval under chapter 8 of title 5, United States Code, of the rule submitted by the Department of Labor relating to "Retirement Security Rule: Definition of an Investment Advice Fiduciary".

IN THE SENATE OF THE UNITED STATES

Mr. Budd (for himself, Mr. Cassidy, Mr. Marshall, Mr. Manchin, Mr. Cramer, Ms. Ernst, Mr. Hagerty, Mr. Wicker, Mr. Crapo, Mr. Risch, Mr. Lankford, Mr. Grassley, Mr. Barrasso, Mrs. Blackburn, Mr. Braun, and Mr. Daines) introduced the following joint resolution; which was read twice and referred to the Committee on

JOINT RESOLUTION

Providing for congressional disapproval under chapter 8 of title 5, United States Code, of the rule submitted by the Department of Labor relating to "Retirement Security Rule: Definition of an Investment Advice Fiduciary".

- 1 Resolved by the Senate and House of Representatives
- 2 of the United States of America in Congress assembled,
- 3 That Congress disapproves the rule submitted by the De-
- 4 partment of Labor relating to "Retirement Security Rule:
- 5 Definition of an Investment Advice Fiduciary" (89 Fed.

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1 Reg. 32122 (April 25, 2024)), and such rule shall have

2 no force or effect.